

LIBOR 0.5906%

Residential Criteria

• ALL CASES ARE MANUALLY UNDERWRITTEN

• DIRECT ACCESS TO DECISION MAKERS

• CCJS & DEFAULTS TREATED THE SAME

• NO CREDIT SCORING

• ALL DECLINES ARE REVIEWED

• NO £'S VALUE CAP ON CCJS & DEFAULTS

PRODUCT CODE	LTV	2 YEAR TRACKER	2 YEAR FIXED	5 YEAR FIXED	REVERSION RATE	CREDIT CRITERIA
RES-NP1	75%	LIBOR + 1.40%	2.24%	3.75%	LIBOR + 3.40%	No missed payments in last 36 months Max arrears status of zero in last 6 months No CCJ's or Defaults in last 36 months
	80%	LIBOR + 1.65%	2.49%	4.00%	LIBOR + 3.65%	
	85%	LIBOR + 1.90%	2.74%	4.25%	LIBOR + 3.90%	
RES-NP2	75%	LIBOR + 3.10%	4.24%	4.75%	LIBOR + 4.60%	No missed payments in last 24 months Max arrears status of zero in last 6 months No CCJ's or Defaults in last 24 months
	80%	LIBOR + 3.35%	4.49%	5.00%	LIBOR + 4.85%	
	85%	LIBOR + 3.60%	4.74%	5.25%	LIBOR + 5.10%	
RES-NC3	75%	LIBOR + 3.55%	4.70%	5.48%	LIBOR + 4.90%	Mortgage/Secured - Maximum of 2 missed payments in 36 months provided that: • Max status of zero in last 6 months • No missed payments in last 18 months • Maximum of 1 missed payment in months 19 to 24 CCJs/Defaults - Maximum of 3 in 36 months provided that: • None allowed in last 18 months • Maximum of 2 in months 19 to 24
	80%	LIBOR + 3.80%	4.95%	5.73%	LIBOR + 5.15%	
	85%	LIBOR + 4.05%	5.20%	5.98%	LIBOR + 5.40%	
RES-NC4	70%	LIBOR + 3.85%	4.85%	5.65%	LIBOR + 5.05%	Mortgage/Secured - Maximum of 2 missed payments in 24 months provided that: • Max status of zero in last 6 months • No missed payments in last 12 months • Maximum of 1 missed payment in months 13 to 18 CCJs/Defaults - Maximum of 3 in 24 months provided that: • None allowed in last 12 months • Maximum of 2 in months 13 to 18
	75%	LIBOR + 4.10%	5.10%	5.90%	LIBOR + 5.30%	
	80%	LIBOR + 4.35%	5.35%	6.15%	LIBOR + 5.55%	
RES-NC5	65%	LIBOR + 3.80%	4.85%	5.49%	LIBOR + 5.00%	Mortgage/Secured - Maximum of 3 missed payments in 24 months provided that: • Max status of zero in last 6 months • No missed payments in last 12 months • Maximum of 2 in months 13 to 18 CCJs/Defaults - Maximum of 4 in 24 months provided that: • None allowed in last 6 months • Maximum of 2 in months 7 to 12 • Maximum of 3 in months 13 to 18
	70%	LIBOR + 4.05%	5.10%	5.74%	LIBOR + 5.25%	
	75%	LIBOR + 4.30%	5.35%	5.99%	LIBOR + 5.50%	

LIBOR 0.5906%**Across All Plans**

Bankruptcy:	Discharged > 6 years
IVA:	Discharged > 6 years
Payday Loans:	None current and none in last 12 months
Debt Management Plan:	None current and none in last 12 months
Repossession:	None in last 6 years

Early Redemption Charges

2 year tracker	2%, 1%
2 year fixed	3%, 2%
5 year fixed	5%, 4%, 3%, 2%, 1%

Credit Criteria**CREDIT EVENT - CCJ OR DEFAULT**

If the total of CCJ's and/or defaults exceed £2,000, the case will be referred to an underwriter. There are no maximum amounts.

UNSECURED ARREARS

Fixed term credit agreements and loans: Applicant(s) must have paid the last 12 months payments.

Revolving credit, mobile phones and utility bills: Applicant(s) with arrears in the last 12 months will be referred.

General Criteria**LOAN SIZE**

Minimum Loan:	£25,001
Maximum Loan:	£750,000 up to 85% LTV £1,000,000 up to 75% LTV
Minimum Property Value:	£70,000
Completion Fee:	£1,495

PAYMENT OPTIONS**Repayment****Interest Only**

Available to 60% LTV with a minimum of £150,000 equity at origination

Maximum age at the end of term 65

Part & Part

Available at 60% Interest Only and 40% repayment with a minimum of £150,000 equity at origination

Maximum age at the end of term 65

TERM

Minimum: 10 years	Maximum: 35 years
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APPLICANT

Minimum Age:	25 years
Maximum Age:	75 years
Minimum Income:	£18,000 (and no foreign income)
Maximum Applicants:	2
Employed or Self-Employed + UK residents only	

Valuation Fee Scale

PURCHASE PRICE / ESTIMATED VALUE	VALUATION FEE INCLUSIVE OF VAT
Less than £100,000	£320
£100,001 – £150,000	£350
£150,001 – £200,000	£400
£200,001 – £250,000	£450
£250,001 – £300,000	£480
£300,001 – £350,000	£500
£350,001 – £400,000	£550
£400,001 – £500,000	£575
£500,001 – £600,000	£600
£600,001 – £700,000	£700
£700,001 – £800,000	£750
£800,001 – £900,000	£800
£900,001 – £1 million	£850
More than £1 million	By arrangement

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