

# GIFT LETTER

RELATING TO  
[ADDRESS OF PROPERTY BEING PURCHASED]



This letter is addressed to:

SKIPTON INTERNATIONAL LIMITED

Dear Sirs

We the undersigned [**names of donors of gift**] acknowledge that Skipton International Limited (“Skipton”) is lending the sum of £[ ] to our [**relationship to borrower**] [**name of borrower**] (the “Loan”) for the purchase of [**address of property**] (the “Property”). This Loan is to be secured by a first and only charge over the Property.

We hereby unconditionally and irrevocably confirm, acknowledge and agree with Skipton:

1. That we are giving the sum of £[ ] to our said [**insert relationship and name**] as a gift to assist with the purchase of the Property.
2. That no repayment of the gift is expected or implied by us.
3. That we have no legal or beneficial interest whatsoever in the Property and will not during the period of the Loan seek and acquire any beneficial interest in the Property.
4. That we further understand that Skipton will rely on this gift letter for the purposes of the Loan [and we understand that we have been advised to seek legal advice on its terms].
5. [**Applicable if the Donor will be residing in the Property**] [**That in the event Skipton had to enforce its security in respect of the Loan we understand that we would be required to vacate the Property.**]

Yours faithfully

.....  
[name of donor of gift]

.....  
[name of donor of gift]

In the presence of:

.....  
[name of independent witness]

Dated this                      day of                      201[\*]